(c) in what way the deliberations of the group is likely to influence the import, export, and industrial policies of Government?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND IN THE DEPARTMENT OF SUPPLY (SHRI NIHAR RANJAN LASKAR): (a) No, Sir.

(b) and (c) Do not arise.

Decline of Shrimp exports to U.S.A.

1501. SHRIMATI MAIMOONA SULTAN: Will the Minister of COMMERCE be pleased to state:

(a) whether it is a fact that India has lost a sizeable share of US Shrimp market from 1979 onwards;

(b) if so, what has been the extent of shrimp exports to the United States of America during each of the years from 1979 onwards; and

(c) what are the reasons for the decline of shrimp exports to U.S.A.?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND IN THE DEPARTMENT OF SUPPLY (SHRI NIHAR RANJAN LASKAR): (a) to (c) Shrimp exports to USA have suffered setbacks since 1979 on account of blacklisting of Indian shrimp by USFDA as well as on account of stagnation in shrimp production. The export figures from 1979 onwards are given below:

Year	Quantity	Value
	(In tonnes)	(In Rs. lakhs)
1979	13,118	3,578
1980	6,615	1,748
1981	8,751	2,789
1982	11,257	3,997
1983	12,471	4,505

Rise in the foreign assets of Reserve Bank of India

1502. SHRIMATI MAIMOONA SULTAN: Will the Minister of FINANCE be pleased to state:

(a) whether the foreign assets of the Reserve Bank of India have risen by Rs. 905.58 crores during the current calendar year upto May 1984;

(b) at what level the assets stood as on the 31st December, 1983, 18th May, 1984 and what are the latest figures in this regard; and

(c) what specific steps have been taken during the current calendar year to increase the foreign assets with the Reserve Bank?

THE MINISTER OF FINANCE (SHRI PRANAB MUKERJEE): (a) and (b) The foreign assets of the Reserve Bank of India (excluding Gold and Special Drawing Rights) had risen by Rs. 953.25 crores during the period 1st January to 31st May, 1984. The level of assets as on 31st December, 1983, 18th May, 1984 and 27th July, 1984 were as follows:—

Date	Amount (Rs. Crores)
31.12.1983	4554.98
18.5.1984	5460.56
27.7.1984	5900.87

(c) The level of reserves is continuously kept under review with a view to ensuring that the country's commitments with regard to debt service and our requirements of goods and services are met.

IDA-VII Scheme

1503. SHRIMATI MAIMOONA SULTAN: Will the Minister of FINANCE be pleased to state;

(a) whether the World Bank has expressed disappointment at the inadequate size of the IDA-VII Scheme; and

(b) what are the details of the observations made by the World Bank in this regard and how far the aid from the World Bank under the IDA-VII Scheme to India is likely to be affected?

THE MINISTER OF FINANCE (SHRI PRANAB MUKHERJEE): (a) and (b) Government has seen statements of World Bank officials expres-

sing disappointment at the reduced size of IDA-VII and urging donor countries to increase availability of concessional aid through contribution to a supplementary fund. The share of recipient developing countries in the reduced IDA-VII remains to be finalised though there are indications that India's share is likely to be reduced. However, Government are taking all possible steps to ensure an adequate share of IDA funds.

Revamping of Income Tax Department

1504. SHRI PYARELAL KHANDELWAL: Will the Minister of FINANCE be pleased to state:

(a) whether Government propose to appoint an 'Experts Committee' to suggest steps to revamp and reorganise the administrative machinery in the Income Tax Department; and

(b) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S. M. KRISHNA): (a) No, Sir.

(b) Does not arise.

Value of Assets seized by the Income Tax Department

1505. DR. LOKESH CHANDRA:
SHRIMATI USHA MALHOTRA:
SHRIMATI KRISHNA KAUL:

Will the Minister of FINANCE be pleased to state:

(a) what is the value of assets seized in 1983-84 by the Income Tax Department; and

(b) the mode of disposal of the aforesaid seized assets?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S. M. KRISHNA): (a) During the course of searches in financial year 1983-84, the Income Tax Department seized *prima facie* unaccounted assets valued at Rs. 27.99 crores approximately.

(b) Income Tax Officer is required to pass an order u/s 132(5) of the Income Tax Act, 1961 within 90 days of the seizure with the previous approval of the Inspecting Assistant Commissioner estimating the undisclosed income, calculate the amount of tax, interest and penalty imposable and specify the amount required to satisfy any existing liability. Assets sufficient to satisfy the liabilities and retained and the remaining portion of seized assets is released to the person from whose custody they were seized.

Joint venture Hotel at Madras

1506. SHRI V. GOPALSAMY: Will the Minister of TOURISM AND CIVIL AVIATION be pleased to state:

(a) what is the present position of the joint venture I.T.D.C. hotel proposed to be constructed at Madras;

(b) whether the work of the hotel has since been started; and

(c) what amount has so far been spent on this project?

THE MINISTER OF STATE IN THE MINISTRY OF TOURISM AND CIVIL AVIATION (SHRI KHURSHEED ALAM KHAN): (a) to (c) Construction of the hotel will commence after the new joint venture company is set up in consultation with the State Government whose reaction is still awaited.

Cultivation of Rubber

1507. SHRI V. GOPALSAMY: Will the Minister of COMMERCE be pleased to state:

(a) the total acreage proposed to be brought under rubber cultivation during the current year in each of the rubber producing States;

(b) the rubber produced during the last three years, State-wise;

(c) the quantity of rubber imported and also foreign exchange spent for the same during the last three years;

(d) the new States proposed to be brought under rubber cultivation in the country; and

(e) what incentives are at present offered to the rubber cultivators?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI P. A. SANGMA): (a) The total area